



# SHAREHOLDERS



As of December 2018 Sunstone Metals major shareholders include, but are not limited to:

**Mr Darren Carter (8.6%):** Based in the United Kingdom and is Chief Investment Officer at KBC Alternative Investment Management Limited. He is a non-executive Director of Avoca Capital Holdings. Mr. Carter served as the non-executive Chairman of Peel Hunt LLP until 2016 and serves as its non-executive Director.

**Potezna Gromadka Ltd (4.74%):** A Liechtenstein company with multiple resource stocks and listed in the Offshore Leaks website. Known initially as the Cartet Group.

**Mr Mohd Faiq Abu Sahid (2.76%):** From the Matu Group, a diversified Malaysian company involved in construction, property and infrastructure.

## TUJUH BUKIT COPPER-GOLD MINE, INDONESIA

CEO and Managing Director of Sunstone, Malcolm Norris, was involved with Intrepid Mines and the discovery of the Tujuh Bukit copper-gold mine in Indonesia.

The Tujuh Bukit copper-gold mine in Indonesia has been highly controversial.

Located in a relatively undeveloped coastal region of East Java, the Tumpang Pitu mountain is estimated to be one of the richest copper and gold deposits in the world.



**The mine faced local opposition to its exploration and construction including demonstrations of hundreds of people in 2015. In 2012 the ownership of the mine was 'stolen' from Australia's Intrepid Mines when Indonesian parties seized the site and ordered Intrepid workers to evacuate.**

Ownership of the company was transferred to new investors.

*"The type of mining license held by Intrepid's JV partner (PT Indo Multi Niaga) is known as an "IUP" and could not be held by foreigners so the company had been running some legal risk all along, since it struck the deal with IMN in August 2007."*

Sydney Morning Herald, 19 December 2012

